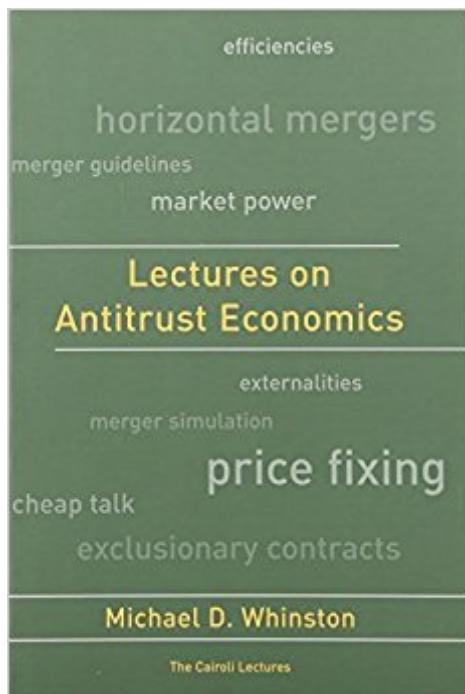


The book was found

Lectures On Antitrust Economics (Cairol Lectures)



Synopsis

Antitrust law regulates economic activity but differs in its operation from what is traditionally considered "regulation." Where regulation is often industry-specific and involves the direct setting of prices, product characteristics, or entry, antitrust law focuses more broadly on maintaining certain basic rules of competition. In these lectures Michael Whinston offers an accessible and lucid account of the economics behind antitrust law, looking at some of the most recent developments in antitrust economics and highlighting areas that require further research. He focuses on three areas: price fixing, in which competitors agree to restrict output or raise price; horizontal mergers, in which competitors agree to merge their operations; and exclusionary vertical contracts, in which a competitor seeks to exclude a rival. Antitrust commentators widely regard the prohibition on price fixing as the most settled and economically sound area of antitrust. Whinston's discussion seeks to unsettle this view, suggesting that some fundamental issues in this area are, in fact, not well understood. In his discussion of horizontal mergers, Whinston describes the substantial advances in recent theoretical and empirical work and suggests fruitful directions for further research. The complex area of exclusionary vertical contracts is perhaps the most controversial in antitrust. The influential "Chicago School" cast doubt on arguments that vertical contracts could be profitably used to exclude rivals. Recent theoretical work, to which Whinston has made important contributions, instead shows that such contracts can be profitable tools for exclusion. Whinston's discussion sheds light on the controversy in this area and the nature of those recent theoretical contributions.

Sponsored by the Universidad Torcuato Di Tella

Book Information

Series: Cairoli Lectures

Paperback: 264 pages

Publisher: The MIT Press; 50049th edition (January 25, 2008)

Language: English

ISBN-10: 0262731878

ISBN-13: 978-0262731874

Product Dimensions: 5.4 x 0.4 x 8 inches

Shipping Weight: 9.6 ounces (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars 2 customer reviews

Best Sellers Rank: #795,285 in Books (See Top 100 in Books) #56 in Books > Law > Administrative Law > Antitrust #3697 in Books > Law > Business #5992 in Books > Textbooks

Customer Reviews

This book is a gem: concise, to the point, and beautifully written. I cannot think of a better introduction to antitrust economics and policy. The lectures are particularly successful at integrating theoretical models and empirical analysis. (Patrick Bolton, Barbara and David Zalaznick Professor of Business, Columbia Business School)Whinston offers great clarity, penetrating analysis, and fresh insights at the cutting edge of antitrust economics. The chapter on price fixing alone is worth the price of admission. (Carl Shapiro, Haas School of Business and Department of Economics, University of California, Berkeley)Whinston presents a wonderful blend of theory, empirical work, and the practical side of antitrust law. Rigorous, yet broadly accessible to those serious about antitrust analysis, these thoughtful and thought-provoking Lectures offer a synthetic survey of and distinctive perspective on each of the subjects addressed. (Louis Kaplow, Finn M. W. Caspersen and Household International Professor of Law and Economics, Harvard Law School)

Michael D. Whinston is Robert E. and Emily H. King Professor of Business Institutions in the Department of Economics at Northwestern University. He is a coauthor of *Microeconomic Theory*.

Great Service! A really good book

Very helpful introduction to the economics of antitrust. I also really enjoy the writing style: clear and precise. I wish it is a larger volume though. I want to read more!

[Download to continue reading...](#)

Lectures on Antitrust Economics (Cairol Lectures) Antitrust Developments 1955-1968: A Supplement to the Report of the Attorney General's National Committee to Study the Antitrust Laws, March 31, 1955 More Heat than Light: Economics as Social Physics, Physics as Nature's Economics (Historical Perspectives on Modern Economics) Antitrust Law and Economics in a Nutshell (Nutshells) The Antitrust Revolution: Economics, Competition, and Policy The Antitrust Casebook: Milestones in Economic Regulation (Dryden Press Series in Economics) The Oxford Handbook of International Antitrust Economics, Volume 1 (Oxford Handbooks) Economics of Regulation and Antitrust - 3rd Edition s United States Antitrust Law and Economics (University Casebook Series) Antitrust Law and Economics in a Nutshell Antitrust Economics Global Antitrust Law and Economics (University Casebook Series) The Oxford Handbook of International Antitrust

Economics, Volume 2 (Oxford Handbooks) Economics of Regulation and Antitrust, 4th Edition (MIT Press) Economics of Regulation and Antitrust (MIT Press) Economics of Regulation and Antitrust The Economics of Regulation and Antitrust Galois Theory: Lectures Delivered at the University of Notre Dame by Emil Artin (Notre Dame Mathematical Lectures, Number 2) The Feynman Lectures on Physics, Vol. II: The New Millennium Edition: Mainly Electromagnetism and Matter: Volume 2 (Feynman Lectures on Physics (Paperback)) The Feynman Lectures on Physics, Vol. II: The New Millennium Edition: Mainly Electromagnetism and Matter (Feynman Lectures on Physics (Paperback)) (Volume 2)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)